

# **International Academy for Bank Directors (IABD) Inaugural Meeting**

**London 21 March 2011**

The Inaugural Meeting of the International Academy for Bank Directors (IABD), launched by OMFIF and Lafferty Group, will take place at De Nederlandsche Bank on Wednesday 23 March 2011 and will focus on the new regulatory environment and role of bank directors in the post-Basel III banking landscape.

The IABD will provide high-level and timely education for bank directors, enabling them to meet their legal and prudential obligations and to comply with the rules set out by the Basel Committee on Banking Supervision. Under the new rules, bank directors will have to demonstrate to the regulator that they are actively engaged in risk assessment and other vital areas of bank financial management. The IABD is guided by an advisory board of ex-regulators, experienced non-executive directors and other experts.

The Inaugural Meeting forms part of the Second OMFIF Meeting in Europe, hosted by De Nederlandsche Bank, between 23 and 25 March. Along with sessions on the new regulatory environment, there will also be special sessions on culture and behaviour in banks and financial conglomerates.

The meeting will be attended by high-level representatives of some 20 institutions from Africa, Asia, Europe and North America. Attendees include current and former board level participants from banks in Germany, the Netherlands, Nigeria, Portugal, Russia, Turkey and the United Kingdom, representatives from six central banks, academics and other banking experts.

In 2010, OMFIF gatherings took place at the Deutsche Bundesbank, Bank Negara Malaysia and the Central Bank of the U.A.E. The next OMFIF meeting will take place at the South African Reserve Bank in Pretoria, August 2011.

*Notes for editors*

## **OMFIF**

OMFIF is a global body for high level confidential dialogue between central banks, sovereign wealth funds and private financial institutions.

The forum is a joint venture by Michael Lafferty, chairman of Lafferty Group, a research and publishing house specialising in financial services, and David Marsh, the

international economic expert and writer. The Advisory Board is headed by Lord Meghnad Desai, Emeritus Professor at the London School of Economics.

OMFIF has launched a Monthly Bulletin and newswire service which is available to members. The Bulletin features well-known authors writing on key developments in global markets and the financial industry.

OMFIFs are responsible for around \$10 trillion worth of monetary and financial assets (including gold), representing a potent force on world capital markets.

### ***Lafferty Group***

Lafferty Group provides research, intelligence, education and advisory services to banks and other providers of retail financial services worldwide. The company's activities include international Councils – where senior financial industry executives meet regularly to share best practices - conferences, newsletters, reports and customised research and advisory services.

*For further information contact:*

Edward Longhurst-Pierce  
[edward.longhurst-pierce@omfif.org](mailto:edward.longhurst-pierce@omfif.org)  
Tel +44 (0) 203 008 8417



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